

1 DAVID R. ZARO (BAR NO. 124334)
MICHAEL R. FARRELL (BAR NO. 173831)
2 EDWARD G. FATES (BAR NO. 227809)
ALLEN MATKINS LECK GAMBLE
3 MALLORY & NATSIS LLP
515 South Figueroa Street, Ninth Floor
4 Los Angeles, California 90071-3309
Phone: (213) 622-5555
5 Fax: (213) 620-8816
E-Mail: dzaro@allenmatkins.com
6 mfarrell@allenmatkins.com
tfates@allenmatkins.com

7 Attorneys for Receiver
8 THOMAS A. SEAMAN

9 UNITED STATES DISTRICT COURT
10 CENTRAL DISTRICT OF CALIFORNIA
11 SOUTHERN DIVISION

12 SECURITIES AND EXCHANGE
COMMISSION,

13 Plaintiff,

14 v.

15 MEDICAL CAPITAL HOLDINGS,
16 INC.; MEDICAL CAPITAL
CORPORATION; MEDICAL
17 PROVIDER FUNDING
CORPORATION VI; SIDNEY M.
18 FIELD; and JOSEPH J.
LAMPARIELLO,

19 Defendants.
20

Case No. SA CV09-0818 DOC (RNBx)
RECEIVER'S EIGHTY-FOURTH
REPORT TO THE COURT

21
22 Thomas A. Seaman ("Receiver"), the court-appointed Permanent Receiver for
23 Medical Capital Holdings, Inc., Medical Capital Corporation, Medical Provider
24 Funding Corporation VI, and their subsidiaries and affiliates (collectively the
25
26
27
28

1 "Receivership Entities"), submits herewith the Receiver's Eighty-Fourth Report to
2 the Court.

3 Dated: July 12, 2016

4 ALLEN MATKINS LECK GAMBLE
5 MALLORY & NATSIS LLP

6 By: /s/ Michael R. Farrell

7 Michael R. Farrell
8 Attorneys for Receiver
9 THOMAS A. SEAMAN

10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

UNITED STATES DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA
SOUTHERN DIVISION

SECURITIES AND EXCHANGE COMMISSION

vs.

MEDICAL CAPITAL HOLDINGS, INC.;
MEDICAL CAPITAL CORPORATION;
MEDICAL CAPITAL PROVIDER FUNDING CORPORATION VI;
SIDNEY M. FIELD; and JOSEPH LAMPARIELLO

RECEIVER'S EIGHTY-FOURTH REPORT
For the Honorable David O. Carter

Thomas Seaman, CFA
Thomas Seaman Company
3 Park Plaza, Suite 550
Irvine, California 92614
Tel: (949) 222-0551
Fax: (949) 222-0661
tom@thomasseaman.com

TABLE OF CONTENTS

I. INTRODUCTION5
II. SUMMARY OF RECEIVER'S ACTIONS5
III. INVESTOR PROCEEDS7
IV. RECEIVER'S ACCOUNTING AS OF JUNE 30, 2016..... 8

EXHIBITS

Exhibit A – Financial Statements for the Receivership Estate through June 30, 2016

I. INTRODUCTION

This eighty-fourth report was prepared by Thomas Seaman, Permanent Receiver ("Receiver") for Medical Capital Holdings, Inc. ("MCH"), Medical Capital Corporation ("MCC"), Medical Provider Funding Corporation VI ("MPFC VI"), and their subsidiaries and affiliates (collectively, the "Receivership Entities," "Medical Capital" or "MedCap"). At the hearing on September 8, 2009, the Court ordered that the Receiver submit monthly reports, on or before the 10th day of each month, to address the status of the receivership estate and its assets. The Receiver submits this report per the Court's order.

II. SUMMARY OF RECEIVER'S ACTIONS

During June 2016, the Receiver proceeded with wrapping up the affairs of the receivership estate including reconciliation of claim related matters, pending tax matters, and potential liabilities of the estate. The tax matter with the State of New York has been resolved with no tax owing. The Final Account and Report ("FAR") is now being finalized. The Receiver expects to file a motion to approve the FAR, approve of the final distributions to investors and claimants, as well as motions for approval of final professional fees.

The Receivership Entities' assets have all been monetized and the Receiver was holding cash in the amount of \$37,439,328.87 as of June 30, 2016. The Receiver expects to be able to make a final distribution of approximately \$34 million following Court approval of the FAR.

During June 2016 there were no receipts. There were nominal operating expenses of \$3,520.51. Since the inception of the case through June 30, 2016, the Receiver has collected \$210,565,343.41, which is comprised of the following sources:

○ Accounts Receivable collections	\$2,718,122.60
○ Loan payments	\$15,602,013.43
○ NHBC revenue	\$20,787,479.75
○ Viva Vision Revenue	\$1,147,361.49
○ Perfect Game revenue	\$1,495,984.56
○ Insurance proceeds	\$201,404.38
○ Rental income	\$561,519.34
○ Asset sales	\$118,668,893.60
○ Settlement proceeds	\$32,106,572.50
○ Turnover /seizure of bank accounts	\$4,559,300.37
○ Income tax returns	\$11,606,480.30

○ Property tax refunds	\$501,184.58
○ Disgorgement proceeds	\$400,000.00
○ Interest income	\$209,026.51

- As previously reported, the Receiver conducted a forensic accounting of the sources and uses of all Medical Capital funds. There were over twenty billion dollars of transactions in 258 separate bank accounts to account for, covering the period from November 2003 through the time of the Receiver’s appointment. Over 15,000 bank statements were input and reconciled. The Receiver filed his Forensic Accounting Report in December, 2011. The accounting is organized in a relational database and allows the Receiver to account for and identify assets and recipients of ill-gotten gains for the purpose of recovering funds for the benefit of the receivership estate. A summary level sources and uses funds analysis excerpted from the forensic accounting follows.

- **Summary Sources and Uses of Funds**

(in \$ millions)

• Amount raised from note holders	1,760.5
• Interest income	8.2
• Total Cash In	1,768.7
• Use of Funds:	
• Principal returned to note holders	682.9
• Administrative Fees paid to MCC	329.3
• Administrative Fees recycled to the MPFCs	(62.2)
• Interest paid to note holders	309.8
• Money lost on lending and investing activity	298.6
• Cash paid to pre MPFC money raising entities	186.3
• Payments to or on behalf of defendants	12.1
• Servicing Fees	4.8
• Operating expenses and miscellaneous	2.4

• Commissions	1.2
• Trustee fees	.6
• Sub-total	1,765.8
• Ending Cash Balance	2.9

III. INVESTOR RECOVERY

Investor claims and recoveries may be summarized as follows:

	(\$ millions)
Total investor claims on a MIMO basis ¹	\$831.1
Less: Amount recovered from broker-dealers	\$101.4
Less: Amount recovered from bond indenture trustees	\$180.6
Receivership investor claims	\$549.1

To date, investors have received \$114.9 million from the receivership and are expected to be paid \$34 million from the final receivership distribution, bringing the total amount distributed by the receivership to \$148.9 million. This figure is 27% of receivership investor claims and 17.9% of MIMO investor claims. Including all sources of recovery, investors will have recovered 51.8% of their MIMO claims.


¹ The amount of an investor's claim on a MIMO (money-in, money-out) basis is the amount invested less any payments received.

IV. RECEIVER'S ACCOUNTING AS OF JUNE 30, 2016

Exhibit A provides financial statements for the receivership estate through June 30, 2016. An Income and Expense Statement and Balance Sheet are provided. To date, the estate has received funds in the amount of \$210,565,343.41, including interest income of \$209,026.51. The Receiver has disbursed funds in the amount of \$173,127,324.74, including \$117,822,837.86 to claimants, and \$55,304,486.88 for operating expenses of Receivership Entities and expenses of administering the receivership estate, including the Receiver's fees of \$4,656,329.22. The cash being held by the Receiver is \$37,439,328.67 as of June 30, 2016.

Dated: July 12, 2016

Respectfully submitted,



THOMAS A. SEAMAN, as Receiver for
MEDICAL CAPITAL HOLDINGS, INC.

EXHIBIT A

**Financial Statements for the Receivership Estate
Through June 30, 2016**

12:00 PM
07/12/16
Cash Basis

Medical Capital Holdings, Inc.
Profit & Loss
June 2016

	<u>Jun 16</u>
Ordinary Income/Expense	
Expense	
Bank Service Charges	193.55
Business Operating Expenses	
Rent Expense	1,890.00
Storage Rent	93.40
Utilities	186.93
Total Business Operating Expenses	<u>2,170.33</u>
Computer and Internet Expenses	712.50
Postage and Delivery	10.00
Taxes	
Corporate Taxes	434.13
Total Taxes	<u>434.13</u>
Total Expense	<u>3,520.51</u>
Net Ordinary Income	<u>-3,520.51</u>
Net Income	<u><u>-3,520.51</u></u>

11:59 AM
07/12/16
Cash Basis

Medical Capital Holdings, Inc.
Profit & Loss
As of June 30, 2016

	<u>Jun 30, 16</u>
Ordinary Income/Expense	
Income	
Account Receivable Collection	2,718,122.60
Disgorgement Proceeds	400,000.00
Income Tax Refunds	11,606,480.30
Insurance Proceeds	201,404.38
Loan Collections	15,602,013.43
Operating Company Revenue	
NHBC Revenue	20,787,479.75
Perfect Game Revenue	1,495,984.56
Viva-Vision Revenue	1,147,361.49
Total Operating Company Revenue	<u>23,430,825.80</u>
Property Tax Refunds	501,184.58
Rental Income	561,519.34
Sale of Assets/Disposition	118,668,893.60
Settlement Proceeds	32,106,572.50
Turnover/Seizure	4,559,300.37
Total Income	<u>210,356,316.90</u>
Gross Profit	210,356,316.90
Expense	
Advertising and Promotion	69,009.88
Annual registration / renewal	425.00
Appraisal Fees	126,614.34
Bank Service Charges	99,041.58
BMS Distribution funding	0.00
Business Operating Expenses	
Business Licenses and Permits	280,033.62
Consulting services	459,473.03
Management fees	209,518.48
Outside Services	1,125,580.03
Rent Expense	889,097.48
Repair & Maintenance	523,107.29
Storage Rent	2,535.10
Supplies	29,214.12
Utilities	1,439,487.77
Total Business Operating Expenses	<u>4,958,046.92</u>
Computer and Internet Expenses	95,738.00
Cost of sales	3,500.00
Distributions to Claimants	
Non-Priority -Employee Claimant	38,682.80
Non-Priority -Noteholders	114,877,990.13
Non-Priority -Creditor	1,703,807.95
Priority -Creditors	930,718.21
Priority -Employee Claimants	271,638.77
Total Distributions to Claimants	<u>117,822,837.86</u>
Dues and Subscriptions	6,999.14
Employee moral	1,450.00
Home Stretch Other	20,187.60
Homestretch Slip rental	93,221.47
Homestretch Utilities	24,297.47
Insurance Expense	823,823.00
Liens & Debt payments	2,384,555.21
Moving & Storage	12,466.92
Office Supplies	18,062.72

11:59 AM
07/12/16
Cash Basis

Medical Capital Holdings, Inc.
Profit & Loss
As of June 30, 2016

	<u>Jun 30, 16</u>
Operating Company Expense	
NHBC - Direct Expenses	
Client fees	1,069,844.83
Client refunds	61,531.22
Commissions	355,602.08
Network fees	6,829,526.29
Office Expense	83,817.23
PEPM Network fee	1,929,699.74
Total NHBC - Direct Expenses	<u>10,330,021.39</u>
Perfect Game Operating Expenses	
Consultants - Entertainment	343,981.06
Consultants - Legal	54,948.27
Copyright & Licenses	126,136.14
Distribution Expenses	389,786.42
Materials	10,387.00
Operating Expenses	24,385.31
Rent	88,136.43
Total Perfect Game Operating Expenses	<u>1,037,760.63</u>
Viva Vision Revenue Sharing	534,319.22
Total Operating Company Expense	<u>11,902,101.24</u>
Operating Expenses	431,577.76
Payroll Expenses	
401K	223,667.89
ADP Payroll Service	52,768.19
Medical Capital Payroll taxes	1,804.97
Medical Insurance	628,984.48
Payroll and Taxes	
Homestretch Crew	91,717.00
MCC	2,678,600.41
NHBC	7,457,025.24
Trace	797,902.29
Viva Vision	321,879.39
Payroll and Taxes - Other	57,616.00
Total Payroll and Taxes	<u>11,404,740.33</u>
Total Payroll Expenses	12,311,965.86
Postage and Delivery	88,982.39
Printing and Reproduction	177,821.91
Professional Fees	
Consultant/legal fees (misc)	1,213,908.95
Litigation Expense -Manatt	46,597.14
Litigation Expense -Sedgwick	726,069.15
Receiver's Counsel	9,819,002.89
Receiver's expenses	84,402.84
Receiver's fees	4,656,329.22
Receiver's IT Consultant	2,964,782.12
Tax professionals	223,179.60
Total Professional Fees	<u>19,734,271.91</u>
Radiation Monitoring	2,712.89
Security Services	104,600.01
Taxes	
Corporate Taxes	221,982.32
Property tax	1,431,254.17
Total Taxes	<u>1,653,236.49</u>

11:59 AM
 07/12/16
 Cash Basis

Medical Capital Holdings, Inc.
Balance Sheet
 As of June 30, 2016

	<u>Jun 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
BMS_RABO	
RABO-MCC/MCH Holding Acct_2873	30,000,000.00
RABO_Pay Agent Turnover_2872	302,405.60
Total BMS_RABO	<u>30,302,405.60</u>
ML_CDARS	
ML MCH CDARS	5,004,620.55
Total ML_CDARS	<u>5,004,620.55</u>
Wells Fargo	
WF MCC/MCH Operating Acct.	2,130,992.52
Total Wells Fargo	<u>2,130,992.52</u>
Total Checking/Savings	<u>37,438,018.67</u>
Total Current Assets	37,438,018.67
Other Assets	
MCH Security Deposit	1,310.00
Total Other Assets	<u>1,310.00</u>
TOTAL ASSETS	<u>37,439,328.67</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	36,963,764.48
Net Income	475,564.19
Total Equity	<u>37,439,328.67</u>
TOTAL LIABILITIES & EQUITY	<u>37,439,328.67</u>

3:56 PM
07/12/16
Accrual Basis

Medical Capital Holdings, Inc.
General Ledger
As of June 30, 2016

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
Bank of America - NHBC								0.00
Total Bank of America - NHBC								0.00
BMS_BNY BANK								0.00
BMS_MPFC 2_3771								0.00
Total BMS_MPFC 2_3771								0.00
BMS_MPFC 3, Series I_3768								0.00
Total BMS_MPFC 3, Series I_3768								0.00
BMS_MPFC 3, Series II_3769								0.00
Total BMS_MPFC 3, Series II_3769								0.00
BMS_MPFC 6_3770								0.00
Total BMS_MPFC 6_3770								0.00
BMS_MPFC_5_3767								0.00
Total BMS_MPFC_5_3767								0.00
BMS_Operating Account								0.00
Total BMS_Operating Account								0.00
BMS_Pay Agent Turnover_3772								0.00
Total BMS_Pay Agent Turnover_3772								0.00
BMS_BNY BANK - Other								0.00
Total BMS_BNY BANK - Other								0.00
Total BMS_BNY BANK								0.00
BMS_RABO								30,302,405.60
RABO-MCC/MCH Holding Acct_2873								30,000,000.00
Total RABO-MCC/MCH Holding Acct_2873								30,000,000.00
RABO-Payroll Account								0.00
Total RABO-Payroll Account								0.00
RABO Payroll Account_2874								0.00
Total RABO Payroll Account_2874								0.00
RABO_MPFC 2_2871								0.00
Total RABO_MPFC 2_2871								0.00
RABO_MPFC 3, Series I_2868								0.00
Total RABO_MPFC 3, Series I_2868								0.00
RABO_MPFC 3, Series II_2869								0.00
Total RABO_MPFC 3, Series II_2869								0.00
RABO_MPFC 5_2867								0.00
Total RABO_MPFC 5_2867								0.00
RABO_MPFC 6_2870								0.00
Total RABO_MPFC 6_2870								0.00
RABO_Operating Account_2866								0.00
Total RABO_Operating Account_2866								0.00
RABO_Pay Agent Turnover_2872								302,405.60
Total RABO_Pay Agent Turnover_2872								302,405.60
BMS_RABO - Other								0.00
Total BMS_RABO - Other								0.00
Total BMS_RABO								30,302,405.60
CNB								0.00
Total CNB								0.00
Comerica								0.00
Total Comerica								0.00
EW Savings								20,066.27
EW MPFC 3, Series II								10,017.43
Check	6/15/2016	1007	Medical Capital Hol...	Funds Transfer	WF MCC/MC...		10,017.43	0.00
Total EW MPFC 3, Series II						0.00	10,017.43	0.00

3:56 PM

07/12/16

Accrual Basis

Medical Capital Holdings, Inc.
General Ledger
 As of June 30, 2016

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
EW MPFC 5								10,048.84
Check	6/15/2016	1006	Medical Capital Hol...	Funds Transfer	WF MCC/MC...		10,048.84	0.00
Total EW MPFC 5						0.00	10,048.84	0.00
EW Savings - Other								0.00
Total EW Savings - Other								0.00
Total EW Savings						0.00	20,066.27	0.00
ML_CDARS								5,004,620.55
ML MCH CDARS								5,004,620.55
Total ML MCH CDARS								5,004,620.55
ML MPFC 2, CDARS								0.00
Total ML MPFC 2, CDARS								0.00
ML MPFC 3, Series I, CDARS								0.00
Total ML MPFC 3, Series I, CDARS								0.00
ML MPFC 3, Series II, CDARS								0.00
Total ML MPFC 3, Series II, CDARS								0.00
ML MPFC 5, CDARS								0.00
Total ML MPFC 5, CDARS								0.00
ML_CDARS - Other								0.00
Total ML_CDARS - Other								0.00
Total ML_CDARS								5,004,620.55
Wells Fargo								2,114,446.76
WF MCC/MCH Operating Acct.								2,114,446.76
Check	6/4/2016	2390	Thomas Seaman C...	Postage reim...	Postage and ...		10.00	2,114,436.76
Check	6/7/2016	2388	Orange County Ne...	Inv 8403	Computer and...		95.00	2,114,341.76
Check	6/8/2016	2389	Commisionner of T...	FEIN 33-059...	-SPLIT-		132.93	2,114,208.83
Check	6/11/2016			Service Char...	Bank Service ...		193.55	2,114,015.28
Check	6/15/2016	1007	Medical Capital Hol...	Remaining F...	EW MPFC 3, ...	10,017.43		2,124,032.71
Check	6/15/2016	1006	Medical Capital Hol...	Remaining F...	EW MPFC 5	10,048.84		2,134,081.55
Check	6/16/2016	2391	Irvine Self Storage	Unit C196 - I...	Storage Rent		93.40	2,133,988.15
Check	6/23/2016	2392	WTI Communications	Account #90...	Utilities		186.93	2,133,801.22
Check	6/23/2016	2393	Martin Investment ...	Unit # 00100...	Rent Expense		1,890.00	2,131,911.22
Check	6/23/2016	2394	Orange County Ne...	Inv 8413 & 8...	-SPLIT-		617.50	2,131,293.72
Check	6/28/2016	2396	Commisionner of T...	L-045125914-8	Corporate Tax...		301.20	2,130,992.52
Total WF MCC/MCH Operating Acct.						20,066.27	3,520.51	2,130,992.52
WF MCC/MCH Payroll Acct.								0.00
Total WF MCC/MCH Payroll Acct.								0.00
WF MPFC 1								0.00
Total WF MPFC 1								0.00
WF MPFC 2								0.00
Total WF MPFC 2								0.00
WF MPFC 2_Treasury								0.00
Total WF MPFC 2_Treasury								0.00
WF MPFC 3, Series I_#5647								0.00
Total WF MPFC 3, Series I_#5647								0.00
WF MPFC 3, Series II_#5654								0.00
Total WF MPFC 3, Series II_#5654								0.00
WF MPFC 4, Series I_#5613								0.00
Total WF MPFC 4, Series I_#5613								0.00
WF MPFC 4, Series II_5621								0.00
Total WF MPFC 4, Series II_5621								0.00
WF MPFC 5								0.00
Total WF MPFC 5								0.00
WF MPFC 6								0.00
Total WF MPFC 6								0.00
WF NHBC - AP Disbursement Act								0.00
Total WF NHBC - AP Disbursement Act								0.00

3:56 PM

07/12/16

Accrual Basis

Medical Capital Holdings, Inc.
General Ledger
 As of June 30, 2016

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
WF NHBC - Operating Acct.								0.00
Total WF NHBC - Operating Acct.								0.00
WF NHBC - Payroll								0.00
Total WF NHBC - Payroll								0.00
WF Viva-Vision Operating Acct.								0.00
Total WF Viva-Vision Operating Acct.								0.00
Wells Fargo - Other								0.00
Total Wells Fargo - Other								0.00
Total Wells Fargo						20,066.27	3,520.51	2,130,992.52
WF MPFC 3, Series I_Treasury								0.00
Total WF MPFC 3, Series I_Treasury								0.00
WF MPFC 3, Series II_Treasury								0.00
Total WF MPFC 3, Series II_Treasury								0.00
WF MPFC 4, Series I_Treasury								0.00
Total WF MPFC 4, Series I_Treasury								0.00
WF MPFC 5_Treasury								0.00
Total WF MPFC 5_Treasury								0.00
WF NHBC - Cigna Holding account								0.00
Total WF NHBC - Cigna Holding account								0.00
WF Viva-Vision AP disbursement								0.00
Total WF Viva-Vision AP disbursement								0.00
WF Viva-Vision Payroll Acct.								0.00
Total WF Viva-Vision Payroll Acct.								0.00
Accounts Receivable								61,698.00
Total Accounts Receivable								61,698.00
BMS_Transfer Clearing Account								0.00
Total BMS_Transfer Clearing Account								0.00
Earnest Money Deposit Refund								0.00
Total Earnest Money Deposit Refund								0.00
NOT USED - MPFC 5, Loan to NHBC								0.00
Total NOT USED - MPFC 5, Loan to NHBC								0.00
Undeposited Funds								0.00
Total Undeposited Funds								0.00
Accumulated Depreciation								0.00
Total Accumulated Depreciation								0.00
Furniture and Equipment								0.00
Total Furniture and Equipment								0.00
MCC Loan to MPFC 3, I								0.00
Total MCC Loan to MPFC 3, I								0.00
MCC Loan to MPFC 4, I								0.00
Total MCC Loan to MPFC 4, I								0.00
MCC Loan to MPFC 4, II								0.00
Total MCC Loan to MPFC 4, II								0.00
MCH Security Deposit								1,310.00
Total MCH Security Deposit								1,310.00
MPFC 2, Loan to MCC								0.00
Total MPFC 2, Loan to MCC								0.00
MPFC 2, Loan to MPFC 4, II								0.00
Total MPFC 2, Loan to MPFC 4, II								0.00
MPFC 3, I Loan to MCC								0.00
Total MPFC 3, I Loan to MCC								0.00

3:56 PM

07/12/16

Accrual Basis

Medical Capital Holdings, Inc.
General Ledger
 As of June 30, 2016

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
MPFC 3, II Loan to MCC								0.00
Total MPFC 3, II Loan to MCC								0.00
MPFC 4, I Loan to MPFC 4, II								0.00
Total MPFC 4, I Loan to MPFC 4, II								0.00
MPFC 5, Loan to MPFC 4, II								0.00
Total MPFC 5, Loan to MPFC 4, II								0.00
MPFC 5, Loan to NHBC								0.00
Total MPFC 5, Loan to NHBC								0.00
NHBC Loan to MCC								0.00
Total NHBC Loan to MCC								0.00
Utility Security Deposit								0.00
Total Utility Security Deposit								0.00
Accounts Payable								-200,545.52
Total Accounts Payable								-200,545.52
MCC loan from MPFC 2								0.00
Total MCC loan from MPFC 2								0.00
MCC loan from MPFC 3 I								0.00
Total MCC loan from MPFC 3 I								0.00
MCC loan from MPFC 3 II								0.00
Total MCC loan from MPFC 3 II								0.00
MCC Loan from NHBC								0.00
Total MCC Loan from NHBC								0.00
MPFC 3, I Loan from MCC								0.00
Total MPFC 3, I Loan from MCC								0.00
MPFC 4, I Loan from MCC								0.00
Total MPFC 4, I Loan from MCC								0.00
MPFC 4, II Loan from MCC								0.00
Total MPFC 4, II Loan from MCC								0.00
MPFC 4, II Loan from MPFC 2								0.00
Total MPFC 4, II Loan from MPFC 2								0.00
MPFC 4, II Loan from MPFC 4, I								0.00
Total MPFC 4, II Loan from MPFC 4, I								0.00
MPFC 4, II Loan from MPFC 5								0.00
Total MPFC 4, II Loan from MPFC 5								0.00
NHBC Loan from MPFC 5								0.00
Total NHBC Loan from MPFC 5								0.00
Payroll Liabilities								0.00
Total Payroll Liabilities								0.00
Pre-Paid Legal Fees								0.00
Total Pre-Paid Legal Fees								0.00
Security deposits held								0.00
Total Security deposits held								0.00
Capital Stock								0.00
Total Capital Stock								0.00
Dividends Paid								0.00
Total Dividends Paid								0.00
Opening Balance Equity								0.00
Total Opening Balance Equity								0.00
Retained Earnings								-36,824,916.96
Total Retained Earnings								-36,824,916.96
Account Receivable Collection								0.00
Total Account Receivable Collection								0.00

3:56 PM

07/12/16

Accrual Basis

Medical Capital Holdings, Inc.
General Ledger
 As of June 30, 2016

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
Brooklin Psychiatric Center INC								0.00
Total Brooklin Psychiatric Center INC								0.00
Commission Income								0.00
Total Commission Income								0.00
Disgorgement Proceeds								-400,000.00
Total Disgorgement Proceeds								-400,000.00
Film Proceeds								0.00
Total Film Proceeds								0.00
Income Tax Refunds								0.00
Total Income Tax Refunds								0.00
Insurance Proceeds								0.00
Total Insurance Proceeds								0.00
Loan Collections								-100,000.00
Total Loan Collections								-100,000.00
Operating Company Revenue								0.00
NHBC Revenue								0.00
Total NHBC Revenue								0.00
Perfect Game Revenue								0.00
Total Perfect Game Revenue								0.00
Viva-Vision Revenue								0.00
Total Viva-Vision Revenue								0.00
Operating Company Revenue - Other								0.00
Total Operating Company Revenue - Other								0.00
Total Operating Company Revenue								0.00
Property Tax Refunds								0.00
Total Property Tax Refunds								0.00
Rental Income								0.00
Total Rental Income								0.00
Royalties - Perfect Game								0.00
Total Royalties - Perfect Game								0.00
Sale of Assets/Disposition								0.00
Total Sale of Assets/Disposition								0.00
Services Income								0.00
Total Services Income								0.00
Settlement Proceeds								0.00
Total Settlement Proceeds								0.00
Turnover/Seizure								-8,770.64
Total Turnover/Seizure								-8,770.64
Unclassified Income								0.00
Total Unclassified Income								0.00
Revenue Sharing - Viva Vision								0.00
Total Revenue Sharing - Viva Vision								0.00
Advertising and Promotion								0.00
Total Advertising and Promotion								0.00
Annual registration / renewal								0.00
Total Annual registration / renewal								0.00
Appraisal Fees								0.00
Total Appraisal Fees								0.00
Automobile Expense								0.00
Total Automobile Expense								0.00

3:56 PM
07/12/16
Accrual Basis

Medical Capital Holdings, Inc.
General Ledger
As of June 30, 2016

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
Bank Service Charges								1,317.84
Check	6/11/2016			Service Char...	WF MCC/MC...	193.55		1,511.39
Total Bank Service Charges						193.55	0.00	1,511.39
BMS Distribution funding								0.00
Total BMS Distribution funding								0.00
Business Analyst Consulting								0.00
Total Business Analyst Consulting								0.00
Business Operating Expenses								12,496.42
Business Licenses and Permits								0.00
Total Business Licenses and Permits								0.00
Consulting services								0.00
Total Consulting services								0.00
Management fees								0.00
Total Management fees								0.00
Outside Services								498.08
Total Outside Services								498.08
Rent Expense								9,371.25
Check	6/23/2016	2393	Martin Investment ...	Unit # 00100...	WF MCC/MC...	1,890.00		11,261.25
Total Rent Expense						1,890.00	0.00	11,261.25
Repair & Maintenance								0.00
Total Repair & Maintenance								0.00
Storage Rent								495.00
Check	6/16/2016	2391	Irvine Self Storage	Unit C196 - I...	WF MCC/MC...	93.40		588.40
Total Storage Rent						93.40	0.00	588.40
Supplies								0.00
Total Supplies								0.00
Utilities								2,132.11
Check	6/23/2016	2392	WTI Communications	Account #90...	WF MCC/MC...	186.93		2,319.04
Total Utilities						186.93	0.00	2,319.04
Business Operating Expenses - Other								0.00
Total Business Operating Expenses - Other								0.00
Total Business Operating Expenses						2,170.33	0.00	14,666.75
Computer and Internet Expenses								3,004.50
Check	6/7/2016	2388	Orange County Net...	Inv 8403	WF MCC/MC...	95.00		3,089.50
Check	6/23/2016	2394	Orange County Net...	Invoice 8413	WF MCC/MC...	475.00		3,574.50
Check	6/23/2016	2394	Orange County Net...	Invoice 8426 ...	WF MCC/MC...	142.50		3,717.00
Total Computer and Internet Expenses						712.50	0.00	3,717.00
Continuing Education								0.00
Total Continuing Education								0.00
Cost of sales								0.00
Total Cost of sales								0.00
Depreciation Expense								0.00
Total Depreciation Expense								0.00
Distributions to Claimants								0.00
Non-Priority -Employee Claimant								0.00
Total Non-Priority -Employee Claimant								0.00
Non-Priority -Noteholders								0.00
Total Non-Priority -Noteholders								0.00
Non-Priority -Creditor								0.00
Total Non-Priority -Creditor								0.00
Priority -Creditors								0.00
Total Priority -Creditors								0.00
Priority -Employee Claimants								0.00
Total Priority -Employee Claimants								0.00

3:56 PM

07/12/16

Accrual Basis

Medical Capital Holdings, Inc.
General Ledger
 As of June 30, 2016

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
Distributions to Claimants - Other								0.00
Total Distributions to Claimants - Other								0.00
Total Distributions to Claimants								0.00
Dues and Subscriptions								0.00
Total Dues and Subscriptions								0.00
Earnest Money Deposits								0.00
Total Earnest Money Deposits								0.00
Employee moral								0.00
Total Employee moral								0.00
Facility Maintenance								0.00
Total Facility Maintenance								0.00
Home Stretch Other								0.00
Total Home Stretch Other								0.00
Homestretch Slip rental								0.00
Total Homestretch Slip rental								0.00
Homestretch Utilities								0.00
Total Homestretch Utilities								0.00
Insurance Expense								0.00
Total Insurance Expense								0.00
Interest Expense								0.00
Total Interest Expense								0.00
Legal Fees								0.00
Total Legal Fees								0.00
Liens & Debt payments								0.00
Total Liens & Debt payments								0.00
Movie Screening								0.00
Total Movie Screening								0.00
Moving & Storage								0.00
Total Moving & Storage								0.00
Office Supplies								0.00
Total Office Supplies								0.00
Operating Company Expense								0.00
NHBC - Direct Expenses								0.00
Client fees								0.00
Total Client fees								0.00
Client refunds								0.00
Total Client refunds								0.00
Commissions								0.00
Total Commissions								0.00
Network fees								0.00
Total Network fees								0.00
Office Expense								0.00
Total Office Expense								0.00
PEPM fees								0.00
Total PEPM fees								0.00
PEPM Network fee								0.00
Total PEPM Network fee								0.00
NHBC - Direct Expenses - Other								0.00
Total NHBC - Direct Expenses - Other								0.00
Total NHBC - Direct Expenses								0.00

3:56 PM

07/12/16

Accrual Basis

Medical Capital Holdings, Inc.
General Ledger
 As of June 30, 2016

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
Perfect Game Operating Expenses								0.00
Consultants - Entertainment								0.00
Total Consultants - Entertainment								0.00
Consultants - Legal								0.00
Total Consultants - Legal								0.00
Copyright & Licenses								0.00
Total Copyright & Licenses								0.00
Distribution Expenses								0.00
Total Distribution Expenses								0.00
Materials								0.00
Total Materials								0.00
Operating Expenses								0.00
Total Operating Expenses								0.00
Rent								0.00
Total Rent								0.00
Perfect Game Operating Expenses - Other								0.00
Total Perfect Game Operating Expenses - Other								0.00
Total Perfect Game Operating Expenses								0.00
Viva Vision Revenue Sharing								0.00
Total Viva Vision Revenue Sharing								0.00
Operating Company Expense - Other								0.00
Total Operating Company Expense - Other								0.00
Total Operating Company Expense								0.00
Operating Expenses								0.00
Total Operating Expenses								0.00
Payroll Expenses								5,907.49
401K								0.00
Total 401K								0.00
ADP Payroll Service								0.00
Total ADP Payroll Service								0.00
Medical Capital Payroll taxes								0.00
Total Medical Capital Payroll taxes								0.00
Medical Insurance								0.00
Cobra								0.00
Total Cobra								0.00
Medical Insurance - Other								0.00
Total Medical Insurance - Other								0.00
Total Medical Insurance								0.00
Payroll and Taxes								5,907.49
Homestretch Crew								0.00
Total Homestretch Crew								0.00
MCC								0.00
Total MCC								0.00
NHBC								0.00
Total NHBC								0.00
Trace								0.00
Total Trace								0.00
Viva Vision								0.00
Total Viva Vision								0.00
Payroll and Taxes - Other								5,907.49
Total Payroll and Taxes - Other								5,907.49
Total Payroll and Taxes								5,907.49

3:56 PM

07/12/16

Accrual Basis

Medical Capital Holdings, Inc.
General Ledger
 As of June 30, 2016

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
Payroll Expenses - Other								0.00
Total Payroll Expenses - Other								0.00
Total Payroll Expenses								5,907.49
Postage and Delivery								166.91
Check	6/4/2016	2390	Thomas Seaman C...	Postage reim...	WF MCC/MC...	10.00		176.91
Total Postage and Delivery						10.00	0.00	176.91
Pre-Receiver Expense								0.00
Total Pre-Receiver Expense								0.00
Printing and Reproduction								0.00
Total Printing and Reproduction								0.00
Professional Fees								6,001.70
Consultant/legal fees (misc)								0.00
Total Consultant/legal fees (misc)								0.00
Litigation Expense -Manatt								0.00
Total Litigation Expense -Manatt								0.00
Litigation Expense -Sedgwick								0.00
Total Litigation Expense -Sedgwick								0.00
Receiver's Counsel								0.00
Total Receiver's Counsel								0.00
Receiver's expenses								102.50
Total Receiver's expenses								102.50
Receiver's fees								0.00
Total Receiver's fees								0.00
Receiver's IT Consultant								5,899.20
Total Receiver's IT Consultant								5,899.20
Tax professionals								0.00
Total Tax professionals								0.00
Professional Fees - Other								0.00
Total Professional Fees - Other								0.00
Total Professional Fees								6,001.70
Radiation Monitoring								0.00
Total Radiation Monitoring								0.00
Security Services								0.00
Total Security Services								0.00
Taxes								800.00
Corporate Taxes								800.00
Check	6/8/2016	2389	Commisionner of T...	Assessment l...	WF MCC/MC...	104.96		904.96
Check	6/8/2016	2389	Commisionner of T...	Assessment l...	WF MCC/MC...	27.97		932.93
Check	6/28/2016	2396	Commisionner of T...	Assessment l...	WF MCC/MC...	301.20		1,234.13
Total Corporate Taxes						434.13	0.00	1,234.13
Property tax								0.00
Total Property tax								0.00
Sanitary taxes								0.00
Total Sanitary taxes								0.00
Taxes - Other								0.00
Total Taxes - Other								0.00
Total Taxes						434.13	0.00	1,234.13
Telephone Expense								0.00
Total Telephone Expense								0.00
Travel Expense								0.00
Total Travel Expense								0.00
Trustee fees & Expenses								0.00
Total Trustee fees & Expenses								0.00

3:56 PM
 07/12/16
 Accrual Basis

Medical Capital Holdings, Inc.
General Ledger
 As of June 30, 2016

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
Asset Sales/Disposition								0.00
Total Asset Sales/Disposition								0.00
Interest Income								-8.92
Total Interest Income								-8.92
Ask My Accountant								0.00
Total Ask My Accountant								0.00
No acct								0.00
Total no acct								0.00
TOTAL						23,586.78	23,586.78	0.00